

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6968

BILL NUMBER: HB 1658

DATE PREPARED: Dec 20, 2000

BILL AMENDED:

SUBJECT: Elwood Appropriation.

FISCAL ANALYST: Sherry Fontaine

PHONE NUMBER: 232-9867

FUNDS AFFECTED: ☒ **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

STATE IMPACT	FY 2001	FY 2002	FY 2003
State Revenues			
State Expenditures		1,000,000	
Net Increase (Decrease)		(1,000,000)	

Summary of Legislation: This bill appropriates \$1 M to the city of Elwood in Madison County to partially fund construction of the Madison County Multi Services Building.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill appropriates from the state General Fund \$1 M for the 2001-2003 biennium to the city of Elwood to partially fund construction of the Madison County Multi Services Building.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The city of Elwood will receive \$1 M from the appropriation provided in this bill for the aforementioned purpose.

State Agencies Affected:

Local Agencies Affected: City of Elwood.

Information Sources: